

# MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 06 (Rs. In Lacs)

Sr	Particulars	QUARTERLY RESULTS		NINE MONTHS RESULTS		AUDITED RESULTS
		OCT'06 TO DEC'06	OCT'05 TO DEC'05	APR'06 TO DEC'06	APR'05 TO DEC'05	APR'05 TO MAR'06
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales/Income from Operations Including BOT Works					
1-a	Net Sales from Operations	1543.56	1933.70	4250.56	5602.75	7642.62
1-b	Construction Cost of BOT Projects	1682.71	210.07	3742.21	210.07	942.39
1-C	Toll Collection Income (refer Note 1)	384.49	0.00	1075.56	0.00	0.00
	Total	3610.76	2143.77	9068.33	5812.82	8585.01
2	Other Income	9.29	14.81	186.42	76.22	139.29
	Total	<b>3620.05</b>	<b>2158.58</b>	<b>9254.75</b>	<b>5889.04</b>	<b>8724.30</b>
3	Total Expenditure (a+b+c+d)	2804.54	1802.08	6929.85	4965.17	7347.18
	(a) Increase/ (Decrease) in Stock in Trade	(92.02)	40.45	(73.82)	480.77	513.48
	(b) Material Consumed	1850.82	893.16	4573.98	2610.21	4091.62
	(c) Site Cost & Other Exps.	1037.71	868.19	2405.86	1873.20	2740.27
	(d) Preliminary & Public Issue Exps. W/off & Other Exps.	8.03	0.28	23.83	0.99	1.81
4	Finance & Bank Charges	235.89	50.14	723.60	145.24	295.75
5	Depreciation	228.42	54.84	651.90	160.03	216.14
<b>6</b>	<b>Profit (+)/ Loss(-) before tax (1+2+3-4-5-6)</b>	<b>351.20</b>	<b>266.33</b>	<b>949.40</b>	<b>694.82</b>	<b>1004.52</b>
7	Provisions and adjustment for Taxation	<b>40.66</b>	<b>32.95</b>	<b>131.71</b>	62.00	<b>70.39</b>
	Prior year Income/ Expense (Net)	0.00	<b>0.00</b>	0.00	0.00	0.00
	Deferred Tax	0.00	0	0.00	0.00	-3.91
	Provision for taxation	40.00	32	130	60.00	72.00
	Provision for FBT	0.66	0.95	1.71	2.00	2.30
<b>9</b>	<b>Net Profit (+)/Loss(-) (7-8)</b>	<b>310.54</b>	<b>233.38</b>	<b>817.69</b>	<b>632.82</b>	<b>934.13</b>
9	Paid-up equity share Capital (Face Value of Rs. 10/- each)	1601.73	1461.78	1601.73	1461.78	1461.78
10	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.					5863.95
<b>11</b>	<b>EPS</b>	<b>1.94</b>	<b>1.65</b>	<b>5.31</b>	<b>4.21</b>	<b>6.49</b>
<b>12</b>	<b>CASH EPS</b>	<b>3.36</b>	<b>1.95</b>	<b>9.55</b>	<b>5.42</b>	<b>7.87</b>
12	Aggregate of non- promoter shareholding					
	-Number of Shares	9723129	9723129	9723129	9723129	9723129
	-Percentage of shareholding	60.70	66.52	60.70	66.52	66.52

### Notes:

- The amalgamation of the company with its three subsidiaries, namely MSK Infrastructure & Toll Bridge P Limited, MSK Highways Limited and Alfa Engicon Private Limited effective from 1/1/2005 has been concluded with the passing of order by dtd. 2-11-2006 from Hon. High Court. Gujarat. The results i.e. quarter Oct' 06 to Dec' 06 and nine months from Apr' 06 to Dec' 06 reflects the amalgamated financials of the company.
- The above Unaudited Financial Results were reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 31st January, 2007 at Vadodara, subject to Limited Review by Statutory Auditors.
- There being no secondary reportable Segments, no Segmental Information has been furnished.
- During the Quarter ended 31st December, 2006, Four Investors' Complaint was received. No complaint was pending at the end of the Quarter.
- Provision for deferred tax liability in accordance with accounting standard AS-22 issued by Institute of Chartered accountants association of India, shall be determined at the end of the financial year, hence no provision has been made.
- The Company has secured new orders worth Rs. 28.02 Crores of (a) Improvement, maintenance and repairs of road for PCMC, Pune (b) Civil and Structural Work for Linde Process Technologies India Pvt. Limited and (C) Civil work for underground piping at Panipat for Indian Oiltanking Limited.

Place: Vadodara

FOR MSK PROJECTS (INDIA) LIMITED

Date : 31.01.2007

**MANAGING DIRECTOR**