

MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 07

Rs. In Lacs

Sr	Particulars	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED
		31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	31-Mar-07
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations Including BOT Works					
1-a	Net Sales from Operations	4382.41	1543.56	10672.36	4250.56	6938.73
1-b	Construction Cost of BOT Projects Trf to Balance Sheet	956.50	1682.71	4719.41	3742.21	7334.93
1-C	Toll Collection Income	498.37	384.49	1287.48	1075.56	1427.40
2	Other Income	70.92	9.29	258.48	186.42	450.94
3	Total Income (1) + (2)	5908.20	3620.05	16937.73	9254.75	16152.00
4	Expenditure					
	(a) Increase/ (Decrease) in Stock in Trade & Work In Progress	(106.15)	(92.02)	(137.49)	(73.82)	(56.18)
	(b) Consumption of Raw Material	2171.45	1850.82	7569.23	4573.98	8541.96
	(c) Site Cost & Other Exps.	2183.52	933.30	5479.13	2178.97	4035.54
	(d) Employees Cost	222.31	104.41	602.35	226.89	383.65
	(e) Depreciation	301.69	228.42	769.90	651.90	885.13
	(e) Preliminary Expense Wrt. Off	0.45	8.03	1.84	23.83	1.81
	(g) Total	4773.27	3032.96	14284.96	7581.75	13791.91
5	Interest	559.14	235.89	1446.64	723.60	1164.27
6	Exceptional Items				0.00	
7	Profit/Loss from ordinary activities before tax (3-(4+5+6))	575.79	351.20	1206.13	949.40	1195.82
8	Tax Expense	129.38	40.66	131.72	131.71	173.04
9	Net Profit (+)/Loss(-) before the Extra Ordinary activities after tax	446.41	310.54	1074.41	817.69	1022.78
10	Extraordinary items (net of tax expense Rs.-Nil-)					
11	Net Profit (9) / Loss (-) for the Period	446.41	310.54	1074.41	817.69	1022.78
12	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2282.11	1601.73	2282.11	1601.73	1601.73
13	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.					16575.92
14	EPS					
a).	Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.11	1.94	6.15	5.31	6.58
b).	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.11	1.94	6.15	5.31	6.58
a).	Aggregate of public shareholding					
	-Number of Shares	17872617	9723129	17872617	9723129	11068849
	-Percentage of shareholding	78.32	60.70	78.32	60.70	69.11

Notes:

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th January, 2008 at Vadodara, subject to Limited Review by Statutory Auditors.
- 2 There being no secondary reportable Segments, no Segmental Information has been furnished.
- 3 During the Quarter ended 31st Dec, 2007, Fourteen Investors' Complaint were received. No complaint was pending to be redressed at the end of the Quarter. The status of Investor complaints is as under:
Opening -00, Received-14, Resolved-14, Closing-00
- 4 The Consolidated figures of Net Turn Over, Net Profit and EPS of the company after considering operations of MSK Projects (Himmatnagar bypass) (P) Limited (Wholly owned subsidiary Company) is as under:
Consolidated Turn Over : 4993.24
Consolidated Net Profit : 455.04
Consolidated EPS: 2.15
Consolidated Cash EPS: 3.64
- 5 Provision for Deferred Tax Liability will be considered, if any at year end.
- 6 The outstanding order book position of the company at the ended of the quarter is Rs.503 Crores.
- 7 A Committee of directors at its meeting held on 3rd December 2007 has allotted 470753 Equity Shares upon conversion of FCCBs

FOR MSK PROJECTS (INDIA) LIMITED

Place: Vadodara
Date : 30.01.2008

MANAGING DIRECTOR