

# MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUN, 07

(Rs. In Lacs)

Sr	Particulars	QUARTERLY RESULTS		YEAR ENDED 31st MARCH 2007	YEAR ENDED 31st MARCH 2006
		APR-07 TO JUN-07	APR-06 TO JUN-06	APR-06 TO MAR-07	APR'05 TO MAR'06
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1</b>	Net Sales/Income from Operations Including BOT Works				
1-a	Net Sales from Operations	3530.55	1361.65	6796.05	7569.80
1-b	Construction Cost of BOT Projects Trf to Balance Sheet	2073.49	1028	7357.58	699.96
1-C	Toll Collection Income	400.71	0.00	1425.36	0.00
	<b>Total</b>	<b>6004.75</b>	<b>2389.65</b>	<b>15578.99</b>	<b>8269.76</b>
<b>2</b>	Other Income	70.51	57.94	299.61	132.82
	Total	<b>6075.26</b>	<b>2447.59</b>	<b>15878.60</b>	<b>8402.58</b>
<b>3</b>	Total Expenditure (a+b+c+d)	5686.92	2195.32	14685.75	7555.91
	(a) Increase/ (Decrease) in Stock in Trade	7.97	13.20	(85.77)	147.27
	(b) Material Consumed	3426.18	1257.35	8404.17	4218.97
	(c) Site Cost & Other Exps.	1596.99	773.63	4322.57	2660.74
	(d) Preliminary & Public Issue Exps. W/off & Other Exps.	9.29	5.15	19.59	1.81
<b>4</b>	Finance & Bank Charges	412.46	96.30	1139.88	313.08
	- From Operations	108.53	61.26	287.48	214.61
	- From BOT Projects	203.88	35.04	434.47	98.47
	- From Toll Collection	100.05	0.00	417.93	
<b>5</b>	Depreciation	234.03	49.69	885.31	214.04
<b>6</b>	<b>Profit(+)/Loss(-) before tax(1+2+3-4-5)</b>	<b>388.34</b>	<b>252.27</b>	<b>1192.85</b>	<b>846.67</b>
<b>7</b>	Provisions and adjustment for Taxation	<b>1.28</b>	<b>38.40</b>	148.29	<b>65.91</b>
	Prior year Income/ Expense (Net)	0.00	<b>0.00</b>	0.00	0.00
	Deferred Tax	0.00	0.00	(13.95)	(10.20)
	Provision for taxation	0.00	38.00	160.00	74.30
	Provision for FBT	1.28	0.40	2.24	1.81
<b>8</b>	<b>Net Profit (+)/Loss(-) (7-8)</b>	<b>387.06</b>	<b>213.87</b>	<b>1044.56</b>	<b>780.76</b>
<b>9</b>	Paid-up equity share Capital (Face Value of Rs. 10/- each)	1601.73	1461.78	1601.73	1461.78
<b>10</b>	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.				5697.73
<b>11</b>	<b>EPS</b>	<b>2.42</b>	<b>1.46</b>	<b>6.72</b>	<b>5.75</b>
<b>12</b>	<b>CASH EPS</b>	<b>3.88</b>	<b>1.78</b>	<b>13.20</b>	<b>6.81</b>
<b>13</b>	Aggregate of public shareholding				
	-Number of Shares	11068849	9723129	11068849	9723129
	-Percentage of shareholding	69.11	66.52	69.11	66.52

### Notes:

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th Jul, 2007 at Vadodara, subject to Limited Review by Statutory Auditors.
- 2 There being no secondary reportable Segments, no Segmental Information has been furnished.
- 3 During the Quarter ended 30th Jun, 2007, Three Investors' Complaint were received. No complaint was pending to be redressed at the end of the Quarter.
- 4 The results for quarter Apr' 07 to Jun' 07 and for the year Apr' 06 to Mar' 07 reflects the amalgamated financial of the company.
- 5 The EPS and Cash Eps after considering income of MSK Projects (Himmatnagar bypass) (P) Limited (wholly owned subsidiary) is Rs. 2.53 and Rs. 4.08 respectively for the quarter ended 30th Jun' 2007
- 6 Provision will be made at the end of the year.
- 7 The company has secured orders worth Rs. 58Crores for (a) Civil & Structural work for Control Room, Sub Station, Fire Station, Reservoir and Pump Houses, Pipe Sleepers, Road Ph - II and Associates Electricals works at Crude Oil Terminal Vadinar and (b) Civil and Structural Work for Pipe Line Terminals for Vadinar - Bina Pipe Line for Bharat Oman Refineries Limited

Place: Vadodara  
Date : 29.07.2007

**FOR MSK PROJECTS (INDIA) LIMITED**



