

MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUN, 2008

Rs. In Lacs

Sr	Particulars	QUARTER ENDED		YEAR ENDED	
		30-Jun-08	30-Jun-07	31-Mar-08	31-Mar-07
		Unaudited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations Including BOT Works				
1-a	Net Sales from Operations	6404.93	3530.55	16859.34	6938.73
1-b	Construction Cost of BOT Projects Trf to Balance Sheet	584.45	2073.49	5634.09	7334.93
1-c	Toll Collection Income	694.79	400.71	1918.42	1427.40
2	Other Income	118.11	70.51	299.20	450.94
3	Total Income (1) + (2)	7802.28	6075.26	24711.05	16152.00
4	Expenditure				
	(a) Increase/ (Decrease) in Stock in Trade & Work In Progress	(80.46)	7.97	(287.09)	(56.18)
	(b) Consumption of Raw Material	4020.11	3426.18	10812.41	8541.96
	(c) Site Cost & Other Exps.	1887.62	1523.87	7247.25	4035.54
	(d) Employees Cost	265.93	73.12	1696.12	383.65
	(e) Depreciation	478.44	234.03	1217.27	885.13
	(e) Preliminary Expense Wrt. Off		9.29	1.86	1.81
	(g) Total	6571.64	5274.46	20687.82	13791.91
5	Interest	550.54	412.46	2023.94	1164.27
6	Exceptional Items				
7	Profit/Loss from ordinary activities before tax (3-(4+5+6))	680.10	388.34	1999.29	1195.82
8	Tax Expense	79.12	1.28	324.73	173.04
9	Net Profit (+)/Loss(-) before the Extra Ordinary activities after tax	600.98	387.06	1674.56	1022.78
10	Extraordinary items (net of tax expense Rs.85.13)			40.57	
11	Net Profit (9) / Loss (-) for the Period	600.98	387.06	1715.13	1022.78
12	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2282.11	1601.73	2282.11	1601.73
13	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.			23169.61	16575.92
14	EPS				
a).	Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.63	2.42	8.81	6.58
b).	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.63	2.42	9.01	6.58
a).	Aggregate of public shareholding				
	-Number of Shares	17872617	11068849	17872617	11068849
	-Percentage of shareholding	78.32	69.11	78.32	69.11

Notes:

- 1 The above Un audited quarterly Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st Jul, 2008 at Vadodara.
- 2 There being no secondary reportable Segments, no Segmental Information has been furnished.
- 3 The consolidated figures of Net Turn Over, Net Profit and EPS of the Company after considering operations of subsidiaries - MSK Projects (Himmatnagar bypass) (P) Limited, MSK Projects (Kim Mandvi Corridor) (P) Limited and Super Infrastructure & Toll Bridge Private Limited are as under:

Consolidated Turn Over	7837.21
Consolidated Net Profit	604.21
Consolidated EPS	2.65
Consolidated CASH EPS	4.80
- 4 The Company has not received any investor grievance during the quarter ended 30th Jun 2008, no investor grievance were pending at the beginning or at the end of the quarter
- 5 Previous year's figures have been regrouped or re arranged wherever necessary

FOR MSK PROJECTS (INDIA) LIMITED

Place: Vadodara
Date : 31-07-2008

MANAGING DIRECTOR