

MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005

AUDITED FINANCIAL RESULTS FOR THE Financial Year Ended 31st March, 2008

Rs. In Lacs

Sr	Particulars	QUARTER ENDED		YEAR ENDED		CONSOLIDATED	
		31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07	YEAR ENDED	
		Audited	Unaudited	Audited	Audited	3/31/2008	3/31/2007
1	Net Sales/Income from Operations Including BOT Works						
1-a	Net Sales from Operations	6186.98	2545.49	16859.34	6938.73	14538.70	6738.55
1-b	Construction Cost of BOT Projects Trf to Balance Sheet	914.68	3615.37	5634.09	7334.93	5634.09	7542.54
1-C	Toll Collection Income	630.94	349.80	1918.42	1427.40	2221.74	1551.31
2	Other Income	40.72	113.19	299.20	450.94	299.20	451.01
3	Total Income (1) + (2)	7773.32	6623.85	24711.05	16152.00	22693.73	16283.41
4	Expenditure						
	(a) Increase/ (Decrease) in Stock in Trade & Work In Progress	(149.60)	(11.95)	(287.09)	(56.18)	(287.09)	(56.17)
	(b) Consumption of Raw Material	3243.18	3830.19	10812.41	8541.96	10812.41	8541.95
	(c) Site Cost & Other Exps.	1768.12	1759.94	7247.25	4035.54	5180.92	4444.92
	(d) Employees Cost	1093.77	156.77	1696.12	383.65	1696.12	-
	(e) Depreciation	447.37	233.41	1217.27	885.13	1337.54	945.43
	(e) Preliminary Expense Wrt. Off	0.02	(4.24)	1.86	1.81	1.88	1.84
	(g) Total	6402.86	5964.12	20687.82	13791.91	18741.78	13877.97
5	Interest	577.30	416.28	2023.94	1164.27	2131.95	1239.49
6	Exceptional Items						
7	Profit/Loss from ordinary activities before tax (3-(4+5+6)	793.16	243.45	1999.29	1195.82	1820.00	1165.95
8	Tax Expense	193.01	16.58	324.73	173.04	327.65	173.06
9	Net Profit (+)/Loss(-) before the Extra Ordinary activities after tax	600.15	226.87	1674.56	1022.78	1492.35	992.89
10	Extraordinary items (net of tax expense Rs.85.13)	40.57		40.57		40.57	0
11	Net Profit (9) / Loss (-) for the Period	640.72	226.87	1715.13	1022.78	1532.92	992.89
12	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2282.11	1601.73	2282.11	1601.73	2282.11	1601.73
13	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.			23169.61	16575.92	23169.61	16575.92
14	EPS						
a).	Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.16	1.42	8.81	6.58	7.85	6.38
b).	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.37	1.42	9.01	6.58	8.06	6.38
a).	Aggregate of public shareholding						
	-Number of Shares	17872617	11068849	17872617	11068849	17872617	11068849
	-Percentage of shareholding	78.32	69.11	78.32	69.11	78.32	69.11

Notes:

- 1 The above audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th June, 2008 at Vadodara.
- 2 There being no secondary reportable Segments, no Segmental Information has
- 3 The Board has recommended dividend Re. 1 Per Share on paid up capital subject to approval of shareholders
- 4 The Company has not received any investor grievance during the quarter ended 31st March 2008, no investor grievance were pending at the beginning or at the end of the quarter

Place: Vadodara
Date : 30.06.2008

FOR MSK PROJECTS (INDIA) LIMITED

MANAGING DIRECTOR