

MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2008

Rs. In Lacs

Sr	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07	31-Mar-08	31-Mar-07
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations Including BOT Works						
1-a	Net Sales from Operations	7261.39	2759.40	13666.32	6289.95	16859.34	6938.73
1-b	Construction Cost of BOT Projects Trf to Balance Sheet	391.75	1689.42	976.20	3762.91	5634.09	7334.93
1-c	Toll Collection Income	729.91	388.40	1424.70	789.11	1918.42	1427.40
2	Other Income	266.16	117.05	384.27	187.56	299.20	450.94
3	Total Income (1) + (2)	8649.21	4954.27	16451.49	11029.53	24711.05	16152.00
4	Expenditure						
	(a) Increase/ (Decrease) in Stock in Trade & Work In Progress	(2.35)	(39.31)	(82.81)	(31.34)	(287.09)	(56.18)
	(b) Consumption of Raw Material	4722.00	1971.60	8742.11	5397.78	10812.41	8541.96
	(c) Site Cost & Other Exps.	1976.06	1855.92	3863.68	3295.61	7247.25	4035.54
	(d) Employees Cost	310.30	222.74	576.23	380.04	1696.12	383.65
	(e) Depreciation	572.35	234.18	1050.79	468.21	1217.27	885.13
	(e) Preliminary Expense Wrt. Off	-	(7.90)	-	1.39	1.86	1.81
	(g) Total	7578.36	4237.23	14150.00	9511.69	20687.82	13791.91
5	Interest	658.36	475.04	1208.90	887.50	2023.94	1164.27
6	Exceptional Items						
7	Profit/Loss from ordinary activities before tax (3-(4+5+6))	412.49	242.00	1092.59	630.34	1999.29	1195.82
8	Tax Expense	47.71	0.91	126.83	2.34	332.54	173.04
9	Net Profit (+)/Loss(-) before the Extra Ordinary activities after tax	364.78	241.09	965.76	628.00	1666.75	1022.78
10	Extraordinary items (net of tax expense Rs.85.13)	-	-	-	-	(48.38)	-
11	Net Profit (9) / Loss (-) for the Period	364.78	241.09	965.76	628.00	1715.13	1022.78
12	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2282.11	1601.73	2282.11	1601.73	2282.11	1601.73
13	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.					23210.18	16575.92
14	EPS						
a).	Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	1.51	4.23	3.92	9.01	6.58
b).	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	1.51	4.23	3.92	9.01	6.58
a).	Aggregate of public shareholding						
	-Number of Shares	17872617	11068849	17872617	11068849	17872617	11068849
	-Percentage of shareholding	78.32	69.11	78.32	69.11	78.32	69.11

Notes:

- The above Unaudited Quarterly Results were reviewed by Audit Committee and approved by the Board of Directors, subject to limited review, at its meeting held on 26th October 2008 at Vadodara.
- There being no secondary reportable Segments, no Segmental Information has been furnished.
- Status of Investor grievances during the quarter: Opening : Nil, Received During the Quarter: 05, Resolved during the quarter: 05, Pending at end of the
- Previous year's figures have been regrouped or re arranged wherever necessary.

FOR MSK PROJECTS (INDIA) LIMITED

Place: Vadodara
 Date : 26-10-2008

Sd/-
 MANAGING DIRECTOR