

MSK PROJECTS (INDIA) LIMITED

Regd. Office: 707-708, Sterling Center, R.C. Dutt Rd., Alkapuri, Vadodara-390 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP, 07

Sr	Particulars	QUARTERLY RESULTS		HALF YEARLY RESULTS	
		JUL-07 TO SEP-07	JUL-06 TO SEP-06	APR-07 TO SEP-07	APR-06 TO SEP-06
		Unaudited	Unaudited	Unaudited	Unaudited
1	Net Sales/Income from Operations Including BOT Works				
1-a	Net Sales from Operations	2759.40	1345.39	6289.95	2707.04
1-b	Construction Cost of BOT Projects Trf to Balance Sheet	1689.42	1031.50	3762.91	2059.50
1-C	Toll Collection Income	388.40	0.00	789.11	0.00
2	Other Income	117.05	119.19	187.56	177.13
3	Total Income (1) + (2)	4954.27	2496.08	11029.53	4943.67
4	Expenditure				
	(a) Increase/ (Decrease) in Stock in Trade & Work In Progress	(39.31)	5.00	(31.34)	18.20
	(b) Consumptoon of Raw Material	1971.60	1465.81	5397.78	2723.16
	(c) Site Cost & Other Exps.	1855.92	493.05	3295.61	1203.66
	(d) Employees Cost	222.74	59.47	380.04	122.49
	(e) Depreciation	234.18	53.99	468.21	103.68
	(e) Preliminary Expense Wrt. Off	(7.90)	10.65	1.39	15.80
	(g) Total	4237.23	2087.97	9511.69	4186.99
5	Interest	475.04	183.84	887.50	280.14
6	Exceptional Items				
7	Profit/Loss from ordinary activities before tax (3-(4+5+6)	242.00	224.27	630.34	476.54
8	Tax Expense	0.91	52.00	2.34	90.00
9	Net Profit (+)/Loss(-) from the Extra Ordinary activities after tax	241.09	172.27	628.00	386.54
10	Extraordinary items (net of tax expense Rs.)				
11	Net Profit (9) / Loss (-) for the Period				
12	Paid-up equity share Capital (Face Value of Rs. 10/- each)	1601.73	1601.73	1601.73	1601.73
13	Reserves excluding revaluation reserves(as per Audited Balance Sheet) of previous accounting year.				
14	EPS	1.51	1.11	3.92	3.08
a).	Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
b).	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
a).	Aggregate of public shareholding				
	-Number of Shares	11068849	11086295	11068849	11086295
	-Percentage of shareholding	69.11	69.21	69.11	69.21

Notes:

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its on 30th October, 2007 at Vadodara, subject to Limited Review by Statutory Auditors.
- There being no secondary reportable Segments, no Segmental Information has been furnished.
- During the Quarter ended 30th Sep, 2007, Two Investors' Complaint were received. No complaint was pending to be red end of the Quarter. The status of Investor complaints is as under:
Opening -00, Received-02, Resolved-02, Closing-00
- The Consolidated figures of Net Turn Over, Net Profit and EPS of the company after considering MSK Projects (Himmatnaga Limited (Wholly owned subsidiary Company) is as under:

Consolidated Turn Over :	4987.10
Consolidated Net Profit :	241.52
Consolidated EPS:	1.52
Consolidated Cash EPS:	3.06
- No Provision for Income Tax and Defer Tax Liability is made .
- During the quarter under review, the company has secured orders worth Rs. 76.45 Crores for excution of Package - Khargaon SH-26 Road Projects from Madhya Pradesh Road Development Corporation Limited and the commercial operator Bus Terminal has started from 24th October 2007
- The Board of directors at its meeting held on 20th October 2007 has allotted 44,50,000 Equity Shares at Rs.84/- each on pr basis and 18,83,015 equity shares at Rs.95.91 per share on conversion of US \$ 4 Million FCCBS

MANAGING

Place: Vadodara
Date : 30.10.2007

